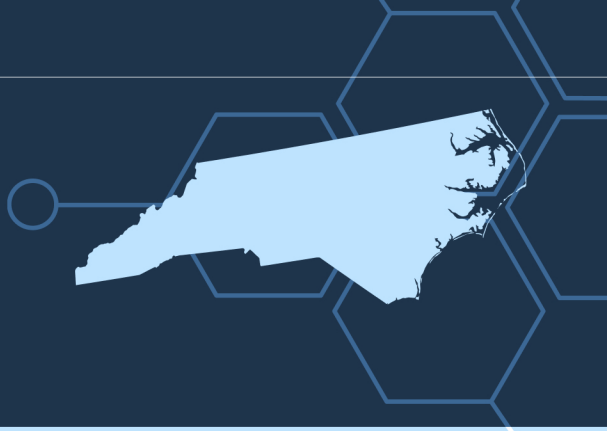
OCTOBER 2026

North Carolina's Economy: The Biopharmaceutical Industry Impact



Biopharmaceutical Industry-Supported Jobs in North Carolina

57,205
Biopharmaceutical Industry Jobs (Direct)

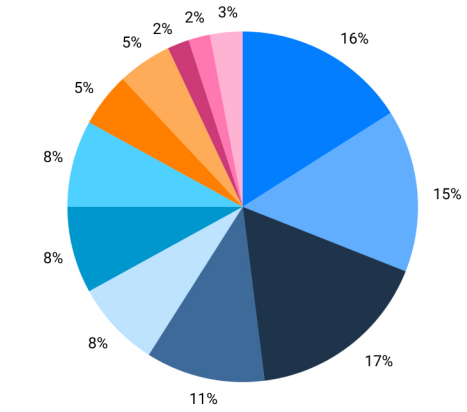
+

190,145
Other Industry Jobs (Indirect and Induced)

=

247,350
Total Jobs

Variety of Jobs in North Carolina's Biopharmaceutical Industry



By the Numbers

Economic Output
$84.5B
Total Value of Goods and Services Supported by the Biopharmaceutical Industry

Personal Income Tax Revenue Generated
$4.85B
Total Personal Income Tax Revenue Paid

Biopharmaceutical Manufacturing Plants
89
Facilities Involved in the Manufacturing of Medicines

Average Worker Compensation
$141,238
Annually Per Employee in Direct Jobs in the Biopharmaceutical Industry

vs.

$71,555
Annually Per Employee Across All North Carolina Jobs

Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2024 National and State Estimates. October 2026. Report prepared for PhRMA. Economic impacts were developed using the 2024 IMPLAN economic impact and analytics platform (www.implan.com). The impacts presented are for the biopharmaceutical industry inclusive of research, manufacturing, distribution and corporate offices.

Learn more at PhRMA.org/EconomicImpact

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